



Major Economic News

- Ministry of Interior extended its coronavirus-imposed curfew hours into the remaining cities, not included by the 24-hours curfew, to run from 3pm to 6am, effective from April 8, 2020. (Source: Argaam)
- The Saudi Cabinet approved exempting small enterprises, which employ at least nine workers including the business owner from paying workers' fees under certain conditions. (Source: Argaam)
- Minister of Health, AlRabiah, said that a committee headed by Crown Prince, Mohammed bin Salman, studied the economic impact of the coronavirus pandemic and approved some related decisions. The Minister of Economy and Planning will announce these decisions later in detail. (Source: Argaam)

Major Corporate News

- National Agricultural Development Co.'s board of directors recommended to conduct comprehensive studies to assess the company's expansion into several food activities that will help in supporting and strengthening supply chains across Saudi Arabia. (Source: Argaam)
- Almarai Co.'s board of directors approved, an investment of SAR 275mn to expand the existing processing facilities in the poultry segment, in line with the company's strategic expansion plan. (Source: Argaam)
- National Company for Learning & Education announced that the acquisition of Riyadh-based Al-Ghad National Schools for SAR 36.7mn will be completed once the current precautionary measures taken by the government to combat the COVID-19 outbreak come to an end. (Source: Argaam)
- Fitaihi Holding Group extended the closure of all retail stores of its 2 subsidiaries, Fitaihi Retail Co. and Luxury Goods Trading Co., in Saudi Arabia and Kuwait until further notice. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 1.8% to 6,986.4. The value traded stood at SAR 5.3bn (up 18.7% over previous day), while the advance-decline ratio stood at 142/43. The parallel market index increased 5.2% to 6,279.9 points. The value traded stood at SAR 17.2mn (up 44.3% over previous day). Most sectors in the main market ended in the green. Telecom and Food & Staples (up 4.1% and 3.8%, respectively) advanced the most; REITs (down 0.1%) was the only laggard.

Top Gainers

Company	Price	Change%
FARM SUPERSTORES	18.70	10.0
ZAIN KSA	10.86	9.8
ETIHAD ETISALAT	25.15	7.9
SAVOLA GROUP	40.80	7.8
ALMRAKEZ	23.08	7.1

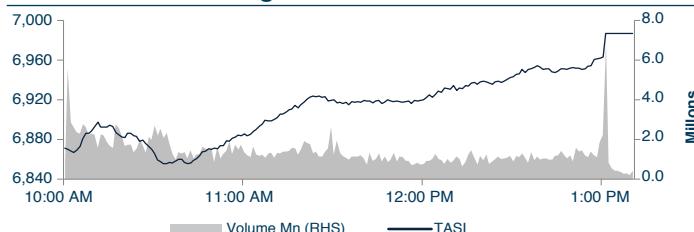
Top Losers

Company	Price	Change%
ALINMA	22.02	-3.5
YSCC	19.72	-2.9
BAHRI	33.85	-2.5
ASTRA INDUSTRIAL	15.00	-2.1
RED SEA	11.14	-1.9

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %	PE (TTM)
TASI	6,986	6,986	6,854	1.8	(16.7)	19.7
NomuC	6,280	6,295	5,928	5.2	(12.5)	High

TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,858	0.0	(10.7)	19.4
Materials	4,265	1.8	(17.5)	47.5
Capital Goods	3,313	2.0	(23.5)	Neg
Commercial Service	3,540	2.5	(25.8)	13.3
Transportation	3,266	1.7	(25.7)	14.5
Consumer Durables	3,012	0.3	(14.1)	Neg
Consumer Services	3,060	2.8	(22.7)	23.9
Media	7,369	0.1	(21.6)	21.5
Retailing	6,420	2.7	(16.6)	19.4
Food & Staples	8,114	3.8	22.6	40.2
Food & Beverages	4,661	3.2	7.1	37.7
Healthcare	3,385	1.5	(9.2)	22.7
Pharma & Bio Tech	3,456	0.8	(3.9)	Neg
Banks	6,265	1.9	(22.7)	11.6
Diversified Financials	2,895	0.5	(12.3)	High
Insurance	4,124	2.7	(8.6)	27.4
Telecom	5,988	4.1	(7.5)	18.8
Utilities	3,758	1.2	(14.6)	49.0
REITs	3,707	(0.1)	(11.7)	20.0
Real Estate	2,653	1.2	(15.3)	High
Software & Services	5,667	1.0	14.9	10.7

**Neg: Negative

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
6,784	6,571	6,388	4.83

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	15.6	754.4	647.5
Previous week	19.8	979.3	930.4

Top Weighted Companies

Company	Price	Change%
Al Rajhi	55.00	1.1
Saudi Aramco	32.00	0.2
NCB	36.60	3.8
SABIC	79.80	1.7
STC	92.00	2.8



Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 5.5% each. Egypt, Qatar and Bahrain rose 4.2%, 3.1% and 0.2%, respectively; while Kuwait and Oman declined 0.4% and 0.1%, respectively.
- China eased lockdown in the city of Wuhan, where the coronavirus was first reported. The government started allowing people to leave their houses for the first time since the city was locked down on January 23 to contain the outbreak. (Source: CNBC)
- The White House is preparing plans to get the US economy back on track depending on testing far more Americans for the coronavirus than has been possible to date. (Source: Bloomberg)
- US consumer credit rose by USD 22.3bn (consensus: an increase of USD 14.0bn) in February, compared to an increase of USD 12.1bn in January, primarily due to USD 18.1bn jump in student loans and car loans. (Source: RTT News)
- Oil prices plunged 3.6%, as investors doubted if production cuts would be enough to balance the decline in demand due to coronavirus outbreak.
- Gold prices fell 0.8% due to stabilizing coronavirus infection rate in the US, further supported by profit booking after three-day rally.

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	100.7	0.1	1.7	4.5
Euro	1.08	-0.2	-2.2	-3.7
Japanese Yen	109.2	0.7	1.6	0.5
Sterling Pound	1.22	-0.3	-1.5	-7.8
Chinese Yuan	7.09	0.0	0.1	1.9
Indian Rupee	76.0	-0.4	0.8	6.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.65	-0.1	0.3	0.3
Kuwaiti Dinar	0.31	-0.5	-1.4	2.1
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	0.3	0.0	0.3
Egyptian Pound	15.70	0.0	0.1	-1.9

Corporate Calendar

Date	Company	Event
08 th Apr	HCC	OGM
08 th Apr	Alinma	EGM
08 th Apr	Najran Cement	OGM
08 th Apr	Wafrah	EGM
08 th Apr	RIBL	Cash Dividend Distribution
09 th Apr	NCB	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	1,785	5.5	0.8	-35.4	4.4
Abu Dhabi (ADX)	3,928	5.5	5.2	-22.6	10.0
Kuwait (KSE)	3,994	-0.4	-2.2	-18.7	8.8
Qatar (QE)	8,979	3.1	9.4	-13.9	13.0
Oman (MSM)	3,398	-0.1	-1.5	-14.7	7.0
Bahrain (BSE)	1,313	0.2	-2.8	-18.4	9.8
Egypt (EGX30)	9,841	4.2	2.6	-29.5	6.7

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	22,654	-0.1	3.4	-20.6	16.3
Nasdaq	8,049	-0.4	3.0	-7.8	25.0
S&P 500	2,659	-0.2	2.9	-17.7	18.7
FTSE 100	5,704	2.2	0.6	-24.4	13.3
Germany DAX 30	10,357	2.8	4.2	-21.8	14.9
France CAC 40	4,438	2.1	1.0	-25.8	16.2
Japan Nikkei 225	18,950	2.0	0.2	-19.9	15.8
Hong Kong Hang Seng	24,253	2.1	2.8	-14.0	10.0
China Shanghai Composite	2,821	2.1	2.6	-7.5	11.0
Australia ASX 200	5,252	-0.7	3.5	-21.4	14.2
India Sensex	30,067	9.0	2.0	-27.1	16.4

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	99.9	-0.8	0.9	3.6
Brent Crude (\$/bbl)	1.09	0.9	-1.3	-2.9
Texas crude (\$/bbl)	108.7	-0.5	1.1	0.1
Natural Gas (\$/mmbtu)	1.23	0.9	-0.7	-7.0
Gold (\$/oz)	7.04	-0.7	-0.5	1.2
Silver (\$/oz)	75.6	-0.4	0.4	6.0
Steel (\$/ton)	3.67	0.0	0.0	0.0
Iron Ore (CNY/MT)	3.64	-0.3	0.0	0.0
Wheat (\$/bu)	0.31	0.7	-0.7	2.8
Corn (\$/bu)	0.38	0.0	0.0	0.0
Sugar (\$/lb)	0.38	0.0	0.0	0.3
SMP* (EUR/MT)	15.77	0.4	0.5	-1.4

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.352	-3.5	-9.8	-55.6
Saudi Arabia(SAIBOR)	1.230	0.1	4.4	-100.1
UAE (EIBOR)	1.837	4.7	11.1	-37.2
Qatar (QIBOR)	1.268	-3.7	2.7	-98.2
Bahrain (BHIBOR)	1.967	0.0	3.3	-70.0

Data Sources: Tadawul, Bloomberg, Reuters

* Three-month Interbank rate **NA: Not Available

Updated as of April 7, 2020



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- Overweight:** This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
- Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
- Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
- Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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